

August 03, 2023

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India
Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra
(E), Mumbai, Maharashtra 400051

Srip code : 516082
NSE symbol : NRAIL

Sub:- Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors of Company at its meeting held today i.e., Thursday, August 3, 2023, inter alia, transacted the following business:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Unaudited Financial Results for the quarter ended June 30, 2023 along with Limited Review Report of the Auditors.
- 2) Approved the appointment of Shri P K Mundra (DIN 10258728) as the Additional and Whole Time Director (designated as Executive Director) & CFO of the Company w.e.f. August 03, 2023 for a period of three years subject to approval of shareholders in the general meeting, and;
- 3) Recommended the appointment of Shri K L Chandak (DIN 00013487) as an Independent Director of the Company subject to the approval of shareholders at the ensuing annual general meeting.
- 4) Designated Shri Raunak Agarwal, Whole Time Director as Executive Director of the Company.

In this connection, we enclose herewith the following:

- i) Unaudited Financial Results for the quarter ended June 30, 2023 duly approved by the Board of Directors.
- ii) Limited Review Report of the Auditors.



The following are the necessary disclosures pertaining to the appointment of Shri Praveen Kumar Mundra as the Additional and Whole Time Director, designated as Executive Director & CFO and recommendation of appointment of Shri K L Chandak as an Independent Director.

	P K Mundra	K L Chandak
Reason for change	Appointment	Recommendation of Appointment as an Independent Director
Date of Appointment	03/08/2023	As approved by the shareholders
Term of Appointment	Appointed as Whole Time Director of the Company with effect from August 03, 2023 for a period of three years subject to the approval of shareholders.	As approved by the shareholders
Brief Profile	Shri P K Mundra has over 41 years of versatile experience in finance, HR, legal matters as well as secretarial, income tax, structural products, insurance, costing, accounts including purchase amongst various other functions.	Shri K L Chandak has rich corporate experience of 45 years as service in paper industry and was previously associated with West Coast Paper Mills Ltd a leading integrated pulp & paper mill as an Executive Director for 17 years. He has versatile experience and expertise in all areas of company management including Finance and Accounts. He was instrumental in turning around of West Coast Paper mills limited. He is also an Independent Director in Shree Rama Newsprint Limited.
Disclosure of relationships between Directors	Shri P K Mundra is not related to any Directors of the Company.	Shri K L Chandak is not related to any Directors of the Company.

None of the Directors are debarred or disqualified by SEBI or any other authority, from being appointed or continuing as Directors of any Company.



The Board Meeting commenced at 1.45 pm and ended at 5.00 pm.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,



Pooja Daftary
Company Secretary & Compliance Officer



Encl.: As stated above